AN ACT

ENTITLED, An Act to revise the requirement for the classification of certain structures for taxation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 10-6-54 be amended to read as follows:

10-6-54. Any new residential structure, or any addition to or renovation of an existing structure, located within a redevelopment neighborhood established pursuant to § 10-6-56 which new structure, addition, or renovation has a true and full value of five thousand dollars or more, added to real property is specifically classified for the purpose of taxation. The structure shall be located in an area defined and designated as a redevelopment neighborhood based on conditions provided in § 11-7-2 or 11-7-3.

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An Act to revise the requirement for the classification of certain structures for taxation.

I certify that the attached Act originated in the	Received at this Executive Office this day of,
HOUSE as Bill No. 1221	20 at M.
Chief Clerk	By for the Governor
Speaker of the House	The attached Act is hereby approved this day of, A.D., 20
Attest:	
Chief Clerk	Governor
	STATE OF SOUTH DAKOTA,
President of the Senate	Office of the Secretary of State
Attest:	Filed, 20 at o'clock M.
Secretary of the Senate	
	Secretary of State
	Ву
House Bill No. 1221 File No Chapter No	Asst. Secretary of State